

Housing Authority of Snohomish County
Single Family Rehabilitation Loan Program Energy Conservation Improvements
CDBG-R Project
Amendment Approved July 6, 2011

The City of Monroe completed its CDBG-R activity, West Columbia Street Sidewalk Phase II, under budget, realizing a cost savings of \$23,004.28.

On July 6, 2011, the Snohomish County Council approved re-allocation of these unexpended funds to the HASCO CDBG-R activity, Single Family Rehabilitation Loan Program Energy Conservation Improvements (Loan Program). This re-allocation increased the award for this activity from \$126,275.00 to \$149,279.28.

The HASCO Loan Program is currently underway. The program serves low- and moderate-income homeowners in Snohomish County, outside the cities of Everett and Bothell. The loans are used to provide energy efficiency and conservation improvements and critical safety and health repairs.

It is anticipated that the additional funds will allow HASCO to provide one additional loan under the program, increasing the total loans to be provided from four to five.