



Snohomish County
County Executive's Office
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County Executive

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State pledges \$3.5 million to save mobile homes

Snohomish County and CTED negotiating agreement to preserve 90 homes

Lynnwood— Snohomish County Executive Aaron Reardon today announced that the Washington State Department of Community Trade and Economic Development (CTED) has made a conditional commitment to provide \$3.5 million in federal HOME funds to aid in the preservation of two adjacent mobile home parks in Lynnwood --The Squire and Kingsbury East.

The County has been working with the Housing Authority of Snohomish County (HASCO), to purchase the properties from the owner. The parks are home to approximately 90 residences, many of the residents are seniors and/or disabled, and live on low or fixed incomes.

The State's commitment is conditional on several factors; most important being that the County match \$2.5 million by June 30, 2007. The total project cost will be approximately \$9 million. The Housing Authority will issue bonds to fund the portion of the project not covered by State and County funds.

“It is exciting to see that the efforts of the County and the community to advocate for preservation of these affordable homes have been well received by the State,” said Snohomish County Executive Aaron Reardon. “While there is still more work to be done, we are optimistic that the State understands the importance of supporting this vulnerable population in our community,” Reardon added.

The current owner originally intended to close the parks and redevelop the land into market rate, single family homes. In October, the County Council conditionally approved a contingent loan agreement that will allow the public housing agency to obtain lower cost financing for the preservation of the parks.

According to State officials, approximately 21 mobile home parks statewide are scheduled for closure by next fall, displacing 626 families. Over half of the affected residents live in Snohomish County.

For more information contact Deanna Dawson, Snohomish County Executive Director: (425) 388-3297.

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