

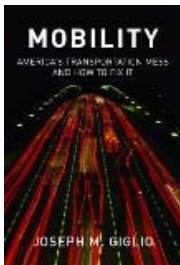
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NEW BOOK OFFERS ANALYSIS OF U.S. SURFACE TRANSPORTATION SYSTEM

WASHINGTON – The Hudson Institute today released a book detailing the challenges of managing and financing the U.S. surface transportation system. The book, *Mobility: America's Transportation Mess and How to Fix It*, is authored by Joseph M. Giglio, professor of Strategic Management at Northeastern University's Graduate School of Business and a noted pioneer in creative financing for transportation infrastructure needs.

The book demonstrates that the financing and management of surface transportation is deteriorating. It discusses challenges for economic growth, which in today's economy depends on transportation capacity. Giglio analyzes these challenges and discusses solutions for financing, managing and accelerating the introduction of technology into the nation's surface transportation system. Rather than viewing various transportation modes as silos, he suggests an integrated approach, using technology to offer customers greater choices and to replace the out-modeled tax-based financing system with market-based financing. The book forcefully argues for getting away from the notion that highways are free. Finally, the book makes the case that current and developing technologies provide congestion relief, environmental improvements and can reduce the 44,000 fatalities incurred on American highways annually. It is written in an accessible style, designed for both the lay person and policy experts.



MOBILITY: AMERICA'S TRANSPORTATION MESS AND HOW TO FIX IT

Available online at www.hudson.org or by calling 1-888-554-1325

Interviews with the author may be arranged by contacting
Maria Farkas at 202-974-6447 or maria@hudson.org

Joseph M. Giglio, PhD, is a professor at the Graduate School of Business at Northeastern University in Boston. He currently serves on the Transportation Research Board's Committee on Taxation and Finance and is on the board of the Shamie Center for Restructuring Government at the Pioneer Institute. He has served as Chairman of the Board of Directors for the Intelligent Transportation Society of America and as Chairman of the Public-Private Division of the American Road and Transportation Builders Association. He also chaired President Reagan's National Council on Public Works Improvement and chaired the U.S. Senate Budget Committee Commission on Innovative Financing of Infrastructure. He was an Executive Vice President at Smith Barney Shearson, served as President of Chase Municipal Securities and as a Senior Managing Director at Bear Stearns & Company.

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