



**Snohomish County  
Recovery Zone Facility Bond  
Project Screening Application Checklist**

Please fill out the checklist below **before** continuing to the application. Please note that any “No” responses may render the project **ineligible for Recovery Zone Bond financing. The County may reject any applications with any “No” responses without further review.**

	<b>YES</b>	<b>NO</b>	<b>UNKNOWN</b>
1. Is the project located within the boundaries of Snohomish County?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Are the assets or project considered depreciable?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. New construction or significant capital renovations? (Note: cannot be land or facility acquisition)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Will the project commence construction after April 10, 2010?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Will the project/facilities constructed be owned by the borrower?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Does the project exclude land cost, residential rental property (other than mixed use), short-term assets and any refinancing of existing loans?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Does the project <u>exclude</u> a golf course, country club, racetrack, gambling facility, store whose principal business is sale of alcohol for offsite consumption, hot tub or suntanning facility, or massage parlors?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Is the Borrower able to secure a letter of credit from a rated bank or a purchase commitment from an institutional investor?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Will borrower pay prevailing wages for construction?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



## Certification of Project Applicant

The undersigned certifies that the above information is correct as of the date of this application. The undersigned understands that the information provided will be used to determine the project's basic eligibility for the RZFB program. Acceptance of the application by Snohomish County and any future actions notifying the applicant to proceed do not represent a commitment to reserve an allocation or issue bonds on behalf of the project. Such a commitment will be subject to future County Executive and County Council approval.

The undersigned understands that once the Snohomish County Council provides them a 'Notice of Eligibility', applicants are required to make application within 10 days to the Washington Economic Development Finance Assistance (WEDFA) office to begin bond issuance procedures. The applicant is required to provide a monthly RZFB Project Status Report demonstrating progress toward meeting project development and financing milestones.

Any costs incurred by the application in pursuing RZFB financing will be borne by the applicant and are at applicant's risk in the event the County does not approve the project financing for any reason.

Applicant acknowledges that the information submitted in this Application and all subsequent submissions are subject to the Washington State Public Records Act and unless exempt from disclosure must be made available to members of the public upon request.

Understood and Agreed  
Signature of Applicant

Date

Signature

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Name (print)

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Title

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## Snohomish County RZFB Project Eligibility Screening Application Exhibit A

### Section 1. Project and Amount of RZFB Requested

\*Note: the amount requested cannot include any land acquisition; only new facility acquisition, construction, rehabilitation, or capital tenant improvements may qualify.

Project Name	
Requested Amount for RZFB Bonds*	\$
Date of Application	

### Section 2. Applicant Information

Borrower

Contact Person

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Address

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Telephone

Email

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### Section 3. Project Address / Assessor Parcel Numbers (APNs)

Address

APNs

**Use:**  Retail  Office  Industrial  Hotel  Mixed Use  Other

**Industry:**  Aerospace  Life Sciences  Agribusiness  Clean Tech  Tourism  
 Other

Site Size (Sq. Ft.)

Bldg. Size (Sq. Ft.)

<input type="text"/>	<input type="text"/>
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Brief Narrative Description. Please describe the project, the timing for construction, the business area of the borrower, etc.



### Section 5. Business Status - Major Tenants/User Commitments (if applicable)

If there are multiple tenants/users, please indicate below. If the applicant/borrower will use the facilities, please discuss below.

Major Tenant / User Description, include use % or sq. footage

1	
2	

Status of Commitment:  L.O.I.  Draft Lease  Lease  Owner/User

### Borrower's Use of Facilities/Project. Please note timing for use to commence

Permanent Jobs (full time equivalent)

Construction Jobs

### Section 6. Number of Jobs Created

Year 1	Year 2	Year 3
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### Section 6a. Number of Jobs Retained

Year 1	Year 1	Year 1
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**Sector 6b. Jobs by Sector and Type** (example, skilled, professional, un-skilled)

Aerospace/Avionics, i.e. skilled

Other Manufacturing

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Life Sciences, i.e., professional, clerical

Agribusiness

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Tourism Hotel/Service/Restaurant

Transportation/Warehousing/Logistics

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Other, explain

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**Section 7. Site Control (Fee Ownership, Long Term Lease, Option, etc.)**

**Form of Control:**

- Own Site       Long Term Lease       In Escrow

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**Section 8. Entitlements (incl., SEPA/NEPA, Discretionary Actions Required and Timing)**

Given the federal deadline for issuance of Recovery Zone Bonds, project entitlements are a critical factor. It is necessary construction / rehabilitation can commence in 2010.

**SEPA Actions:**  Complete  Pending (explain below)  Not applicable

**NEPA Actions:**  Complete  Pending (explain below)  Not applicable

**General Plan/Community Plan:**  Complete  Requires Amendments

**Zoning:**  In Place  Requires Zone Change

**Variances:**  None  Minor  Major

**Status of Above (if in progress) and Any Other Major Discretionary Acts Required**

## Section 9. Projected Sources & Uses of Funds

### Projected Uses of Funds

Acquisition Cost	\$
RZFB Issuance Costs and Other Development Costs	\$
Total Development Budget	\$

### Projected Sources Funds

Equity	\$
Tax Exempt RZFB Bonds	\$
Other Private Funds	\$
Other Public Funds (Specify in Section 10)	\$
Total Sources of Funds	\$

## Section 10. Other Public Funds

Describe the source, amount and status of any other public funds assumed to be included in the project and the status of any commitments.



## Section 11. Status of Procuring All Financing/Credit Enhancement

The County anticipates that any Recovery Zone Bonds must have either credit enhancement in the form of a letter of credit or other surety guarantee in order to be marketable. Alternatively, the bonds may be placed privately and purchased by certain sophisticated investors such as a bank. Provide information as to the anticipated source and status of any credit enhancement, or whether any likely purchaser (e.g. bank) has been identified.

1. Equity	
2. Bank Letter of Credit (if Public Sale of Bonds)	
3. Private Placement Investors (if Private Placement)	
4. Other Credit Enhancement (specify)	

## Section 12. Project Environmental Aspects

*Please indicate if project meets any LEED or other certifications.*

*Please indicate if project is ½ of 1 mile or closer to mass transit lines.*



*Please indicate if parking facilities are being constructed or # public parking spots utilized.*

**Section 13. Other Information**

*Please indicate anything you want the County to consider not previously provided.*